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E.O. 12958: N/A
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SUBJECT: IRISH BANKS ALERTED ON UNSCR 1747

REF: STATE 38553

(SBU) Ireland's Central Bank has notified all commercial banks operating in Ireland about UNSCR 1747 and the obligation to freeze assets of entities and individuals associated with Iran's nuclear and missile programs, according to Brian Cahalane, Department of Foreign Affairs (DFA) First Secretary for UN Affairs, to whom Pol/Econ Chief delivered reftel demarche on March 27. Cahalane noted that Bank Sepah and Bank Sepah International were prominent among the designated entities referenced in the notification. He also anticipated that the Ireland and Member States would receive official notification from the EU Commission by March 30 about the adoption of UNSCR 1747. Cahalane observed that Irish banks would be reluctant to conduct business with Iranian entities in any case, since such activity would harm the banks' public image.
FOLEY